



## BHAGWAN LANDING CRAFT LAUNCHED



Strategic Marine has delivered a 48.5 metre landing craft which will service the Australian offshore oil and gas industry and major projects including the multi-billion Gorgon Project.

The craft's design features a low angle bow to enable heavy equipment to be driven over the ramp door and with a 12.8 metre beam, the vessel can accommodate up to ten 20-foot containers with a maximum payload of 400 tonnes.

Although a multi-cargo vessel, it will be primarily used to transfer building and construction equipment in the areas around Dampier, Onslow and Barrow Island while an added advantage is its economical fuel consumption of about 150 litres per hour at 10 knots cruising speed.

Following its recent launch, the "Bhagwan Shaker" was successfully handed over to the owners, Bhagwan Marine, on the 14th July 2010. The vessel fit out, sea trials, and commissioning took place near Strategic Marine's Vung Tau Shipyard.

As the first major turn-key project completed in Vietnam it demonstrates Strategic Marine Vietnam's capability to manufacture and hand over a world class product of superior quality and workmanship. The vessel has embarked on its maiden voyage to begin service off the North Coast of Western Australia.

The vessel, named "Bhagwan Shaker" after its sister vessel "Bhagwan Mover", was built at Strategic Marine's largest shipyard at Vung Tau in Vietnam which General Manager of Vietnam, Michael McCourt said highlighted the shipbuilder's capabilities.

"This project provided Strategic Marine with a great opportunity to showcase its management systems and our ability to integrate strong technology in our builds and transfer this between our local and overseas workforce," Mr McCourt said. The vessel was launched on the 3rd of June 2010 in Vietnam.

## CHAIRMAN'S MESSAGE

The past two quarters at Strategic Marine have seen a transition period of significant change and restructure. Although a difficult period, it is something that the Company needed to implement in order to restructure and move forward as a global player.

In order for Strategic Marine to continue its evolution as a significant global player Strategic Marine's Board of Directors have made a significant commitment to the vision of this growth strategy by creating the position of Chief Marketing Officer (CMO).

This role signifies a commitment to ensuring our growth aspirations are achieved and that our people are developed to reach their full potential.

On the project front, our Vietnam yard is progressing

across all contracts and has recently been awarded a new contract to build a 13.5 metre crew boat for Saigon Shipyard. The first phase of the Woodside/DORIC Tug Pen Pontoons project is now in the final stage of completion. Strategic Marine Australia will complete this final phase of the project.

Our Singapore yard is also progressing the Water Taxi project with 75 percent of the hull fabrication complete.

The Buoy Laying Vessels at our Mexico yard reached a milestone recently with the closing of the decks being achieved and accepted by representatives from the Ministry of Communications and Transport.

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## WOODSIDE TUG PEN PROJECTS

Strategic Marine has joined forces with leading national engineering and construction contractor, DORIC Group. Strategic Marine will be the main subcontractor to DORIC Engineering which won a contract to enlarge the Burrup Materials Facility in the North West of Australia.

The \$(AUD)8.5 million contract is to double the capacity of the Burrup Materials Facility. The facility can currently hold four tugs, and the upgrade will expand the facility to an eight-tug pen capacity with the capability to dock vessels up to 45 metres in length.



The first phase of the Woodside/DORIC Tug Pen pontoons project is now in the final stage of completion. The project has been coordinated between Strategic Marine Australia and Strategic Marine Vietnam with the manufacturing phase awarded to the Strategic Marine Vietnam yard.

The fabrication and commissioning of the project is now complete and the components were launched from Vietnam Shipyard on Sunday the 19th July 2010. A heavy lift cargo vessel will receive the pontoons off the coast of Vung Tau where they will be loaded and sent to Australia for installation. Strategic Marine Australia will complete this final phase of the project.

## FLOATING DOCK SUB CRADLES & FIRST LIFT



In June, HMAS Farncomb became the first Collins Class submarine to be brought to land by the Australian Marine Complex (AMC) floating dock, built by Strategic Marine.

The docking marked the start of a 25 year maintenance program for the submarine fleet at the AMC and the seamless operation highlighted the floating dock's outstanding capabilities.

In addition to building the floating dock, Strategic Marine was awarded a contract to construct 18 high-tech cradles used to support the submarines during the docking and transfer process.

The cradles weigh about 12 tonnes each and possess a load cell so that electronically monitored load measurements can be taken when handling a submarine. Manual adjustments can be made to each cradle as required to ensure that the load is equally distributed.

The floating dock and cradles will enable ASC Pty Ltd, Australia's submarine builder and maintainer, to conduct repairs on as many as three submarines at one time at ASC West, a new purpose-built facility at the AMC. Since its launch in February, the dock has also supported the oil and gas industry by facilitating maintenance and repair work to vessels servicing the North West Shelf (NWS).

The Goomai, a crane barge from Boskalis, was modified at the AMC ahead of operations on the Gorgon Project including dredging and rock placement while seismic vessel Geosea also came in for repairs to its azimuth thrusters en route from Bass Strait to the NWS.

## “CABALLO MAYA” HITS THE WATER

Strategic Marine has successfully launched the first of two 143 metre Dive Support Vessels, the “Caballo Maya” (Hull 156) in Vietnam.

The “Caballo Maya” was launched in early April at a weight of 6,800 tonnes.

The vessel was built for Marfield Ltd Inc and will operate out of the Gulf of Mexico for Oceanographia S.A. de C.V.

The second vessel (Hull 157) is approximately 90 percent complete and is scheduled for launch by mid-June.

Strategic Marine has now successfully completed all of Hull 156’s contractual obligations and Vietnam Executive Director Mark Schiller said the “Caballo Maya” will be transferred to Singapore as originally planned so that cranes and other machinery can be installed.

“The quality of steelwork and fairness of the vessel is extremely good and something we are proud to have delivered”, Mr Schiller said.



## BUOY TENDER PROGRESS REPORT

On the 31st May, the joint venture of Strategic Marine and SENI completed the physical inspection and “Closing of the Decks” for the 2 x 35 metre Buoy Laying Vessels.

Representatives from the Ministry of Communications and Transport were in attendance for a special ceremony to mark the milestone.

Congratulations to all involved. Progress has been positive and on schedule.



## WATER TAXI PROGRESS PHOTOS

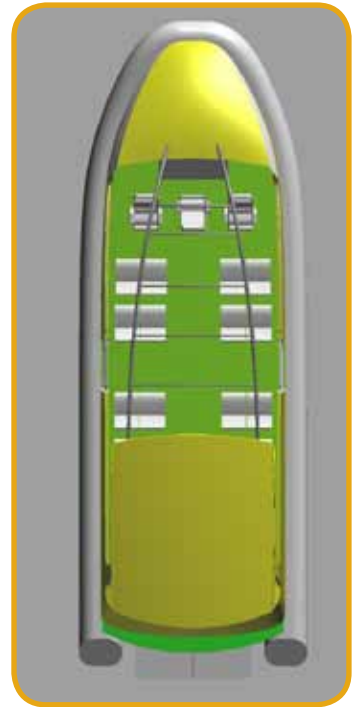
Strategic Marine's project for Singapore tourism company Russell Rocks Pte Ltd is progressing steadily with 75 per cent of the Water Taxi's hull fabrication completed.

The contract to build the four water taxis was awarded to Strategic Marine based on our track record and reputation for delivering the vessels on budget and on schedule.

With a seating capacity of 24 passengers, the vessels have been designed specifically for the client's scenic taxi service operations.

Carbon emissions remains a hot topic globally and with the increased importance for industry to minimise and offset emissions, Strategic Marine welcomed the opportunity to be involved in an environmentally friendly concept in shipbuilding and design.

The vessel model will be fitted with a single electric main propulsion motor, with an output of 12hp and reaching a speed of 6 knots for greater efficiency.



## VIETNAM PROJECT REPORTS

Nhon Trach Power Station Fabrication Project for Camfil Farr is in the final packing stages post fabrication and will be completed early July. The project involves the construction of two sets of Air Intake Units and Diverter Units and is set for commission in the Nhon Trach Power Station Project. Total tonnage for this job is 514 tonnes of steel fabrication.

Works on the "Te Mata", a 55 tonne bollard pull compact Voith Tug, continues following the successful installation of the main machinery. The project has entered the preliminary completion phase with works commencing on interior fitout and installation of electrical systems.

The superstructure, including the wheelhouse, will be lifted into place in early August with an anticipated launch in early September. Planning for the complex launch procedure is well underway.

Also due for launch in September is the 143 metre Dive Support Vessel the "Caballo Marango". The completion of the contract (hull construction only) is dependent largely on final internal engineering and piping works as well as application of surface protection.

The launch of the "Caballo Marango" will be the first time that Slipway One has been used. Civil works, including the dredging of the adjacent seabed areas, are also being carried out in preparation for the launch.

Strategic Marine Vietnam has also been awarded a new 13.5 metre Crew Boat contract with Saigon Shipyard which was signed earlier this week in Vietnam by Executive Director Mark Schiller.



## SINGAPORE CONTRACT ANNOUNCEMENTS

Strategic Marine has been awarded a contract to construct three 28 metre Crew Boats bringing the company's current order book to more than US\$200 million.

The vessels will be built at Strategic Marine's Singapore yard and will be delivered to Indonesian company PT. Baruna Raya Logistics in February, April and May 2011.

Strategic Marine's Managing Director Singapore Ron F. Anderson said the company was extremely pleased to be doing more work with Baruna Raya Logistics.



"Repeat business is extremely important to Strategic Marine as it reflects the commitment and quality we extend to our clients," Mr Anderson said.

"This contract follows on from the four 31 metre Crew Boats which Strategic Marine delivered to Baruna Raya Logistic in March 2009."

The 28 metre vessels will be designed by Strategic Marine and Southerly Designs of Western Australia and incorporate a central deck house with seating for 60 rig crew.

The vessels will have fixed pitch propellers and can reach speeds of 22 knots and have 55 square metres of clear deck space. Each of the vessels will be powered by two marine diesel engines to deliver a total 2400bhp.

"We have recently signed a contract to build four electric-powered water taxis at our Singapore yard and our Vietnam yard continues to steam ahead with all of its projects on track," Mr Anderson said.

"Furthermore, we will be constructing a second 40 metre Crew Boat on speculation after the first 40 metre Crew Boat we chose to build on speculation was purchased by Tiong Woon".

Tiong Woon is a leading one-stop, integrated services specialist and provider of infrastructure businesses, supporting mainly the oil and gas, as well as petrochemical, power and construction sectors.



Tiong Woon is headquartered in Singapore and has operations in Malaysia, Indonesia, Thailand, The Philippines, China and Saudi Arabia.

Like the first 40 metre vessel, which will be delivered in October 2010, the second 40 metre vessel will incorporate a central deck house with seating for 50 rig crew and will reach speeds of 25 knots. It will be a sister ship to the 14 delivered to a number of clients of the past five years.

Please contact [sales@strategicmarine.com](mailto:sales@strategicmarine.com) for more information on the vessel.

## STRATEGIC MARINE'S ORDER BOOK

PROJECT DATE	YARD	QTY	DESCRIPTION	CLIENT	DELIVERY COUNTRY
2010	Vietnam	1	13.5 m Crew Boat	Saigon Shipyard	Vietnam
2010	Vietnam	1	50.00 m Bunker Barge	Korevaar Marine Group (Caltex)	Australia
2010	Singapore	3	28.0 m Crew Boat	Baruna Raya	Indonesia
2010	Singapore	1	40.0 m Crew Boat	Speculation	TBD
2010	Singapore	4	10.0 m Water Taxi	Russel Rocks	Singapore
2010	Singapore	1	40.0 m Crew Boat	Tiong Woon	Singapore
2009-2010	Vietnam	1	Tug Pen Pontoons	Doric Engineering	Australia
2007-2010	Vietnam	2	143 Dive Support Vessels	Marifield	Singapore
2008-2009	Mexico	2	52.0m Crew Boats	Blue Marine	Mexico
2008-2009	Australia	1	100.0 m Floating Dock	Landcorp	Australia
2009-2010	Mexico	2	35.0 m Buoy Handling Vessels	Federal Ministry of Transportation	Mexico
2009-2010	Vietnam	1	48.5 m Landing Craft	Bhagwan Marine	Australia
2009-2010	Vietnam	1	23.8 m Tractor Tug	Port of Napier	New Zealand

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